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**LSU Health Foundation, New Orleans and LSU Health Sciences Center New Orleans Break Ground on Modern Amenity-Filled Student Housing Complex**

New Orleans - The LSU Health Foundation, New Orleans, and LSU Health Sciences Center – New Orleans (LSUHSC-NO) broke ground Friday on a new student housing complex, the culmination of three years of hard work. The 579-bed, 324,371 square-foot modern housing facility will primarily serve the students of LSU Health Sciences Center – New Orleans (LSUHSC-NO).

LSU Health Foundation CEO Matt Altier said he was very proud of how the Foundation, as a non-profit private corporation and an affiliate of the University, was able to structure this entire project through the advent of a true public/private partnership that included private developers so that no state or public dollars were needed for financing.

What started as an idea in a brainstorming session between LSU Health Sciences Center New Orleans Chancellor Larry Hollier and Altier years ago has now culminated in a major milestone for LSU Health. This will be the first new student housing on LSU Health Science’s campus since 1967.

The units will consist of a mix of studio, 1-bedroom, 2-bedroom, and 3-bedroom apartments. Plans call for community spaces, a lounge, a fitness room, study/meeting rooms throughout the building, an outdoor BBQ area, an in-ground pool, and in-unit laundry.

“Modern housing really makes a difference in a student’s university experience,” said Larry Hollier, MD, Chancellor of LSU Health New Orleans. “We are so pleased to break ground with

our partner, the LSU Health Foundation on this 579-bed student housing facility because it will immeasurably improve the quality of life for our students who live on campus. We are grateful to Mayor Cantrell and her administration, the LSU Health Foundation New Orleans entire team, the LSU Board of Supervisors, Provident Group – HSC Properties Inc., and RBC Capital Markets for working with us to make this much-needed project a reality.”

Chancellor Hollier’s longtime vision of new student housing was realized when the Foundation got involved and formed a partnership with Provident Group – HSC Properties Inc. and RBC Capital Markets. The Foundation then donated land for the project to the LSU Health Sciences Center and the Board of Supervisors of Louisiana State University and Agricultural and Mechanical College who then leased it back to the Foundation to move the project forward. Stantec is the architect and CORE Construction is the contractor. Michaels Student Living is the developer and will handle the leasing of the units.

Over \$100 million in mostly tax-exempt bonds were sold last week so all financing is now in place however the Foundation is kicking off a major capital campaign for naming rights for the new complex that will include the naming of the entire building to parts of the building including the wonderful new courtyard and even a small park and green space that will be located beside the building. Donors will have the ability to fund scholarships or research or other activities near and dear to their hearts while still getting recognition on the building itself.

The new housing is estimated for completion in fall 2022. Says Altier, “I am extremely proud of our mission and our expanding list of Foundation accomplishments. We are truly helping LSU Health grow - today, tomorrow, forever.”

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#### About LSU Health Foundation, New Orleans

The LSU Health Foundation New Orleans exists to support LSU Health New Orleans and its fourfold mission of patient care, education, research, and community outreach through fundraising, asset oversight and management, and the unification of donor passions with institutional priorities. Working together, all three contribute to the success of LSU Health New Orleans as it strives to Discover, Teach, Heal, and Serve. More information about this and other philanthropic opportunities at LSU Health New Orleans may be found at: [www.lsuhealthfoundation.org](http://www.lsuhealthfoundation.org).