



For Immediate Release

CONTACT:

Paige Eubanks-Barrow
LSU Health Foundation
504-568-3712

peubanks@lsuhealthfoundation.org
<https://www.lsuhealthfoundation.org/>

Algiers Development District, LSU Health Foundation Announce Agreement for Management of Riverside Fitness Center at Federal City

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The LSU Health Foundation will be expanding its reach within New Orleans' Westbank by acquiring the rights to operate the Riverside Fitness Center located within the former Federal City site in Algiers. The agreement, executed on Friday, December 1 between the Foundation and the Board of the Algiers Development District (ADD), allows the Foundation to lease and manage the fitness center and other health and athletic facilities within the property including a football field, softball field, and outdoor pool.

The agreement signifies the LSU Health Foundation and LSU Health and Sciences' first expansion of services in Algiers.

"It is our hope and expectation that this facility will serve the Algiers and LSU Health communities as more than a fitness facility. This partnership between our Foundation and the Algiers Development District provides opportunities for LSU Health to establish a wonderful center on the West Bank in the heart of Federal City," said LSU Health Sciences Center Chancellor Dr. Larry H. Hollier.

The agreement takes effect on December 1, when the Foundation will officially assume operational control of the center.

"Beyond fundraising, the LSU Health Foundation strives to establish partnerships and services that aid, assist, or supplement the education and community mission of the school. This wonderful opportunity represents the first of many we hope to facilitate, with the expectation that the new projects and partnerships made will support the growth and success of the institution and community we serve," said Matthew Altier, President and CEO of the LSU Health Foundation

"We are extremely pleased to announce the execution of this game changing agreement which brings this well known and well respected health services foundation to the people of Algiers and brings an even higher level of quality service to the area. The LSU Health Foundation will be an outstanding and long-term partner for the people of Algiers and a catalyst for new growth and progress within the Federal City site," said State Senator Troy Carter, who serves as Chair of the Algiers Development District board.

Since the summer of 2017 the Riverside Fitness Center at Federal City has been operated on an interim basis by Stone Creek Club & Spa, while ADD has been reviewing options for a longer-term operator.

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About LSU Health Foundation, New Orleans

The LSU Health Foundation New Orleans exists to support LSU Health New Orleans and its fourfold mission of patient care, education, research, and community outreach through fundraising, asset oversight and management, and the unification of donor passions with institutional priorities. Working together, all three contribute to the success of LSU Health New Orleans as it strives to Discover, Teach, Heal, and Serve.

About Algiers Development District

The ADD mission is to advance Algiers to be the best for our residents, schools, businesses and community. Furthermore, in an effort to provide professional leadership and promote economic development within the 15th ward, the Algiers Development District has created and facilitated various programs to promote the interest of Algiers and its residents.

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